

**Auction results of OFZ № 25082RMFS placement
on 19 November, 2014**

Ministry of Finance of the Russian Federation hereby announces the results of the auction of 19 November 2014:

- bonds offered: OFZ № 25082RMFS (maturity date 11 May, 2016);
- notional amount offered: RUB 5.000 bln;
- notional bid amount: RUB 2.162 bln;
- notional amount placed: RUB 0.491bln;
- net proceeds: RUB 0.466 bln;
- cut-off price: 94.8200%;
- yield at cut-off price: 10.10%;
- weighted average price: 94.8670%;
- yield at weighted average price: 10.06%.